

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 7,227
NET VALUATION TAXABLE 2014 144,147,726
MUNICODE 1203

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

CALENDAR YEAR MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH OF DUNELLEN County OF MIDDLESEX

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Scott H. Olsen*
Scott H. Olsen
Title Chief Financial Officer

(This MUST be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein, and that this Statement is a exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept at maintained in the Local Unit.

Further, I do hereby certify that I, Scott H. Olsen, am the Chief Financial Officer, License # N-0504, of the Borough of Dunellen, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances veracity of required information included herein, needed prior to certification by the Director of Local Government Services including the verification of cash balances as of December 31, 2014.

Signature *Scott H. Olsen*
Title Chief Financial Officer
Address 355 North Avenue Dunellen, NJ 08812
Phone Number (732) 968-3033
Fax Number (732) 968-8605

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses include accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Dunellen as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year the as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the fiscal year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Chief Financial Officer. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/County, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention which the Director should be informed:

N/A

Certified by me

this 10th day of February, 2015

(Registered Municipal Accountant)

Hodulik & Morrison, P.A.

(Firm Name)

1102 Raritan Avenue

(Address)

Highland Park, NJ 08904

(Address)

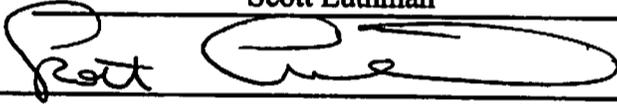
(732) 393-1000

(Phone Number)

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Scott Luthman
Signature: 
Certificate #: 007139
Date: 2/9/2015

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

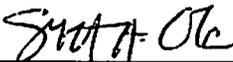
CERTIFICATION OF QUALIFYING municipality

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Dunellen

Chief Financial Officer: Scott H. Olsen

Signature: 

Certificate #: N-0504

Date: 2/9/15

CERTIFICATION OF NON-QUALIFYING municipality

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash- Treasurer	2,295,234.05	
Change Fund	100.00	
Subtotal Cash	2,295,334.05	
Due from State of N.J. Ch. 73, P.L. 1976	61,122.30	
Taxes Receivable	355,376.78	
Tax Title Liens Receivable	19,232.75	
	374,609.53	
Revenue Accounts Receivable (Municipal Court)	14,153.77	
Property Acquired for Taxes (at Assessed Valuation)	118,000.00	
Subtotal Receivables and Other Accounts with Full Reserves	132,153.77	
Deferred Charges:		
Emergency Appropriations - 5 Year	96,000.00	
	96,000.00	
Appropriation Reserves		162,919.93
Prepaid Taxes		57,795.91
Tax Overpayments		55,799.25
Reserve for Encumberance		70,081.45
Third Party Lien Redemptions		229,091.49
Due to State of NJ - Various Fees		357.00
Payroll Deductions Payable		48,353.80
Accounts Payable		13,294.09
Reserve for Tax Maps		200.00
Reserve for Sale of Assets		340.07
Reserve for Insurance Reimbursement		13,455.22
Reserve for Hurricane Sandy		123,770.28
Reserve for Codification of Ordinances		67.00
Reserve for Fire Prevention Fees		5,312.10
Reserve for Master Plan		831.43
Reserve for Tax Appeals		495.15
Due to Trust Fund - Other		297,947.21
Due to Capital Fund		605,995.89
Due to Sewer Utility Fund		70,997.15
Due to Animal Control Fund		6,602.80
Due to Grant Fund		119,750.14
		1,883,457.36
Reserve for Taxes and Tax Title Liens		374,609.53
Reserve for Receivables		132,153.77
Surplus		568,998.99
	2,959,219.65	2,959,219.65

(Do Not Crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
(INCLUDE PAYROLL FUND)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Animal Control Fund:		
Due from Current Fund	\$6,602.80	
Reserve for Animal Control Fund Expenditures		\$6,602.80
	<u>\$6,602.80</u>	<u>\$6,602.80</u>
Trust - Other Fund		
Cash - Treasurer	\$73,421.90	
Due from Capital Fund	\$100,000.00	
Due from Current Fund	\$297,947.21	
Reserve for:		
Affordable Housing		\$50.01
Court Fines -POAA		\$3,821.09
D.A.R.E. Program		\$2,109.42
Dunellen Downtown Management Organization		\$5,459.89
Fire Prevention Fees		\$4,356.03
Law Enforcement Trust		\$20,135.24
Maurer House		\$9,574.50
Off-Duty Police		\$42,727.93
Performance Bonds		\$1,000.00
Planning Board Escrows		\$20,323.84
Premium on Tax Sale		\$286,600.00
Public Defender		\$7.48
Recreation Trust		\$4,671.45
Recycling Funds		\$1,238.70
Reserve for F.E.M.A.		\$16,361.33
Road Opening Deposits		\$200.00
Shade Tree Escrows		\$395.00
Snow Emergency		\$8,997.39
State Firearms		\$427.00
Street Lighting		\$10,000.00
Unemployment Compensation		\$32,912.81
	<u>\$471,369.11</u>	<u>\$471,369.11</u>
Affordable Housing Trust Fund		

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

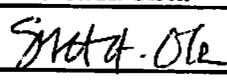
Municipal Public Defender Expended Prior Year (2013):	(1)		\$11,434.33	
		x	25%	
	(2)	\$	2,858.58	
 Municipal Public Defender Trust Cash Balance				
(from fee generation only) December 31, 2014	(3)	\$	7.48	
	(3)	\$	-	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ (14,285.43)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Scott H. Olsen

Signature: 

Certificate #: N-0504

Date: December 31, 2014

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> January 1, 2014 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at <u>December 31, 2014</u>
1. <u>Affordable Housing</u>	\$ 50.01	\$	\$	\$ 50.01
2. <u>D.A.R.E.</u>	\$ 2,109.42	\$	\$	\$ 2,109.42
3. <u>Dunellen Downtown Managemer</u>	2,253.00	3,563.29	356.40	\$ 5,459.89
4. <u>F.E.M.A.</u>	\$ 16,361.33	\$	\$	\$ 16,361.33
5. <u>Fire Prevention Fees</u>	\$ 4,490.50	\$	\$ 134.47	\$ 4,356.03
6. <u>Law Enforcement (Forfeiture)</u>	\$ 20,125.13	\$ 10.11	\$	\$ 20,135.24
7. <u>Maurer House</u>	\$ 9,696.66	\$ 9,367.00	\$ 9,489.16	\$ 9,574.50
8. <u>Off-duty Police</u>	\$ 29.41	\$ 166,338.52	\$ 123,640.00	\$ 42,727.93
9. <u>P.O.A.A.</u>	\$ 3,227.09	\$ 594.00	\$	\$ 3,821.09
10. <u>Performance Bonds</u>	\$ 1,000.00	\$	\$	\$ 1,000.00
11. <u>Planning Board Escrows</u>	\$ 73,092.51	\$ 17,236.68	\$ 70,005.35	\$ 20,323.84
12. <u>Premium - 3rd Party TTL</u>	\$ 85,800.00	\$ 231,200.00	\$ 30,400.00	\$ 286,600.00
13. <u>Public Defender</u>	\$ 3,719.91	\$ 7,472.50	\$ 11,184.93	\$ 7.48
14. <u>Recreation Trust</u>	\$ 1,601.58	\$ 26,817.00	\$ 23,747.13	\$ 4,671.45
15. <u>Recycling Funds</u>	\$ 1,238.70	\$	\$	\$ 1,238.70
16. <u>Reserve for Snow Emergency</u>	\$ 8,997.39	\$	\$	\$ 8,997.39
17. <u>Road Opening Deposits</u>	\$ 200.00	\$	\$	\$ 200.00
18. <u>Shade Tree Escrow</u>	\$ 395.00	\$	\$	\$ 395.00
19. <u>State Firearm Registrations</u>	\$ 427.00	\$	\$	\$ 427.00
20. <u>Street Lighting</u>	\$ 10,000.00	\$	\$	\$ 10,000.00
21. <u>Unemployment - SUI</u>	\$ 35,516.88	\$ 4,074.60	\$ 6,678.67	\$ 32,912.81
22. _____	\$	\$	\$	\$ 0.00
23. _____	\$	\$	\$	\$ 0.00
24. _____	\$	\$	\$	\$ 0.00
25. _____	\$	\$	\$	\$ 0.00
26. _____	\$	\$	\$	\$ 0.00
27. _____	\$	\$	\$	\$ 0.00
28. _____	\$	\$	\$	\$ 0.00
29. _____	\$	\$	\$	\$ 0.00
30. _____	\$	\$	\$	\$ 0.00
Totals:	\$ 280,331.52	\$ 466,673.70	\$ 275,636.11	\$ 471,369.11

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2009	RECEIPTS				Prepays Applied	Disbursements	Balance December 31, 2014
		Assessments and Liens	Current Budget	Interest on Investments	Overpayments on Assessments			
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
		N/A						
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Prepaid Assessments								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Amount Due from General Capital Fund								
Amount Due to Current Fund								
Amount Due to Trust Fund								
Amount Due to General Capital Fund								
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$846,982.12	xxxxxxxxxx.xx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx.xx	\$846,982.12
Deferred Charges to Future Taxation:		
Funded	\$2,921,809.35	
Unfunded	\$1,367,182.12	
Accounts Receivable:		
Due from State of NJ - D.O.T	\$1,464,181.65	
Due from Current Fund	\$605,995.89	
General Serial Bonds		
Due to Current Fund		
Due to Trust A/C		\$100,000.00
Bond Anticipation Notes		\$520,200.00
NJ Infrastructure Trust Loan Payable		\$480,000.00
NJ Infrastructure Fund Loan Payable		\$386,997.51
MClA Lease Payable		\$2,054,811.84
Improvement Authorizations:		
Funded		\$1,580,661.47
Unfunded		\$1,055,730.69
Capital Improvement Fund		\$62,855.05
Reserve for Payment of Future Debt Service		\$77,557.48
Fund Balance		\$40,354.97
	<u>\$7,206,151.13</u>	<u>\$7,206,151.13</u>

(Do not crowd - add additional sheets)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance December 31, 2013	2014 Budget Revenue	N.J.S.A. 40A:4-87 2014	Total 2014 Budget Revenue Realized	Received	Transfer from State & Federal Grants Unappropriated	Transferred/ Cancelled	Balance December 31, 2014
Alcohol Education and Rehabilitation Fund			\$1,949.64	\$1,949.64	\$1,949.64			
Clean Communities Program			\$9,994.67	\$9,994.67	\$9,994.67			
Cool Cities Community Stewardship Incentive Program			\$20,000.00	\$20,000.00				\$20,000.00
State of NJ Division of Criminal Justice - Body Armor Fund		\$2,326.64	\$1,765.27	\$4,091.91	\$1,765.27	\$2,326.64		
State of NJ - Division of Highway Traffic Safety Drunk Driving Enforcement Fund			\$6,975.24	\$6,975.24	\$6,975.24			
State of NJ - Division of Motor Vehicles Drive Sober or Get Pulled Over		\$2,925.00		\$2,925.00	\$2,925.00			
State of New Jersey - Department of Transportation Washington Avenue Improvement			\$300,000.00	\$300,000.00				\$300,000.00
State of New Jersey - Department of Community Affairs Smart Future Planning Grant	\$621.50							\$621.50
County of Middlesex - CDBG (2012/13)	\$78,652.58				\$65,719.85			\$12,932.73
County of Middlesex - CDBG (2013/14)	\$42,367.00				\$9,818.97			\$32,548.03
FEMA Assistance to Firefighters Grant								
Hazardous Discharge Grant Hazardous Discharge Grant - The Strip Joint	\$6,018.00		\$27,537.00	\$27,537.00	\$27,537.00		\$6,018.00	
Middlesex County Sustainable Economic Growth Improvement Fund	\$52,500.00							\$52,500.00
Totals	\$180,159.08	\$5,251.64	\$368,221.82	\$373,473.46	\$126,685.64	\$2,326.64	\$6,018.00	\$418,602.26

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance December 31, 2013	Transferred from 2014 Budget Appropriations		Total 2014 Budget Appropriations Transferred	Reserve for Encumbrances 2013	Paid or Charged	Reserve for Encumbrances 2014	Cancelled and/or Transferred	Balance December 31, 2014
		Budget	Appropriation by 40A:4-87						
SFY 2005									
Hazardous Discharge Grant - The Strip Joint	\$9,745.79					\$2,370.00		\$7,375.79	
SFY 2007									
Alcohol Education Rehabilitation Fund	\$680.11					\$680.11			
Solid Waste Funds	\$967.10				\$1,295.28	\$2,262.38			
SFY 2008									
Alcohol Education Rehabilitation Fund	\$2,029.70					\$287.08	\$483.60		\$1,259.02
Solid Waste Funds	\$3,028.24					\$952.90			\$2,075.34
Matching Funds for Grants	\$6,000.00								\$6,000.00
Smart Futures Planning Grant	\$480.75							\$480.75	
SFY 2009									
Alcohol Education Rehabilitation Fund	\$1,563.53								\$1,563.53
Middlesex County Sustainable Economic Growth Improvem	\$36,582.07								\$36,582.07
Solid Waste Administration - Recycling Tonnage	\$7,232.92								\$7,232.92
TY 2009									
Clean Communities Grant					\$4,879.73				\$4,879.73
Alcohol Education Rehabilitation Fund	\$4,269.68								\$4,269.68
CY 2010									
Clean Communities Grant					\$4,868.64				\$4,868.64
Solid Waste Administration - Recycling Tonnage Grant	\$10,265.80								\$10,265.80
Division of Criminal Justice - Body Armor Replacement	\$168.01					\$168.01			
CY 2011									

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance December 31, 2013	Transferred from 2014 Budget Appropriations		Total 2014 Budget Appropriations Transferred	Reserve for Encumbrances 2013	Paid or Charged	Reserve for Encumbrances 2014	Cancelled and/or Transferred	Balance December 31, 2014
		Budget	Appropriation by 40A:4-87						
Clean Communities Grant	\$2,342.24				\$6,884.63				\$9,226.87
Alcohol Education Rehabilitation Fund	\$5,079.56								\$5,079.56
NJ DEP - 2010 Green Communities Grant	\$1,250.00							\$1,250.00	
CY 2012									
Clean Communities Grant	\$9,077.95								\$9,077.95
Alcohol Education Rehabilitation Fund	\$3,129.86								\$3,129.86
Solid Waste Administration - Recycling Tonnage Grant	\$24,901.27								\$24,901.27
Division of Criminal Justice - Body Armor Replacement	\$3,764.37					\$422.00			\$3,342.37
CY 2013									
Clean Communities Grant	\$10,658.24								\$10,658.24
Alcohol Education Rehabilitation Fund	\$738.85								\$738.85
Solid Waste Administration - Recycling Tonnage Grant	\$6,144.49								\$6,144.49
Drunk Driving Enforcement Fund	\$4,419.84					\$4,419.84			
FM Global Fire Prevention	\$49.41								\$49.41
CY 2014									
Clean Communities Grant			\$9,994.67	\$9,994.67					\$9,994.67
Alcohol Education Rehabilitation Fund			\$1,949.64	\$1,949.64					\$1,949.64
Drunk Driving Enforcement Fund			\$6,975.24	\$6,975.24		\$1,058.46			\$5,916.78
Drive Sober or Get Pulled Over		\$2,925.00		\$2,925.00					\$2,925.00
Division of Criminal Justice - Body Armor Replacement		\$2,326.64	\$1,765.27	\$4,091.91					\$4,091.91
Community Stewardship Incentive Program			\$20,000.00	\$20,000.00		\$17,395.00			\$2,605.00
Washington Avenue Streetscape Program			\$300,000.00	\$300,000.00					\$300,000.00
Hazardous Discharge			\$27,537.00	\$27,537.00		\$27,420.58	\$116.42		
CDBG - 2012/13									
Senior Citizen Van Driver - CD1203	\$6,536.59					\$6,536.59			

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance December 31, 2013	XXXXXXXX.XX	XXXXXXXX.XX
School Tax Payable # 85001-00	XXXXXXXX.XX	
School Tax Deferred (Not in Excess of 50% of Levy - 2009 - 2010) 85002-00	XXXXXXXX.XX	
Levy School Year December 31, 2013 - December 31, 2014	XXXXXXXX.XX	
Levy Calendar Year	XXXXXXXX.XX	\$10,256,084.00
Paid	\$10,256,084.00	XXXXXXXX.XX
Balance December 31, 2014	XXXXXXXX.XX	XXXXXXXX.XX
School Tax Payable # 85003-00		XXXXXXXX.XX
School Tax Deferred (Not in Excess of 50% of Levy - 2010 - 2011) 85004-00		XXXXXXXX.XX
* Not including Type I school debt service, Emergency authorizations-schools, transfer to Board of Education for use of local schools	\$10,256,084.00	\$10,256,084.00

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance December 31, 2013 84045-00	XXXXXXXX.XX	
2014 Levy <i>N/A</i> 81105-00	XXXXXXXX.XX	
Interest Earned	XXXXXXXX.XX	
Expenditures		XXXXXXXX.XX
Balance December 31, 2014 85046-00		XXXXXXXX.XX

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance December 31, 2013	XXXXXXXX.XX	XXXXXXXX.XX
School Tax Payable # 85001-00	XXXXXXXX.XX	
School Tax Deferred (Not in Excess of 50% of Levy - 2009 - 2010) 85002-00	XXXXXXXX.XX	
Levy School Year December 31, 2013 - December 31, 2014	XXXXXXXX.XX	
Levy Calendar Year	XXXXXXXX.XX	\$10,256,084.00
Paid	\$10,256,084.00	XXXXXXXX.XX
Balance December 31, 2014	XXXXXXXX.XX	XXXXXXXX.XX
School Tax Payable # 85003-00		XXXXXXXX.XX
School Tax Deferred (Not in Excess of 50% of Levy - 2010 - 2011) 85004-00		XXXXXXXX.XX
* Not including Type 1 school debt service, Emergency authorizations-schools, transfer to Board of Education for use of local schools	\$10,256,084.00	\$10,256,084.00

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance December 31, 2013 84045-00	XXXXXXXX.XX	
2014 Levy <i>N/A</i> 81105-00	XXXXXXXX.XX	
Interest Earned	XXXXXXXX.XX	
Expenditures		XXXXXXXX.XX
Balance December 31, 2014 85046-00		XXXXXXXX.XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance December 31, 2013	XXXXXXXX.XX	XXXXXXXX.XX
School Tax Payable # 85031-00	XXXXXXXX.XX	
School Tax Deferred (Not in Excess of 50% of Levy - 2009 - 2010) 85032-00	XXXXXXXX.XX	
Levy School Year December 31, 2013 - December 31, 2014	XXXXXXXX.XX	
Levy Calendar Year	XXXXXXXX.XX	
Paid		XXXXXXXX.XX
Balance December 31, 2014	XXXXXXXX.XX	XXXXXXXX.XX
School Tax Payable # 85003-00		XXXXXXXX.XX
School Tax Deferred (Not in Excess of 50% of Levy - 2010 - 2011) 85004-00		XXXXXXXX.XX
# Must include unpaid requisitions	\$0.00	\$0.00

N/A

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance December 31, 2013	XXXXXXXX.XX	XXXXXXXX.XX
School Tax Payable # 85041-00	XXXXXXXX.XX	
School Tax Deferred (Not in Excess of 50% of Levy - 2009 - 2010) 85042-00	XXXXXXXX.XX	
Levy School Year December 31, 2013 - December 31, 2014	XXXXXXXX.XX	
Levy Calendar Year	XXXXXXXX.XX	
Paid		XXXXXXXX.XX
Balance December 31, 2014	XXXXXXXX.XX	XXXXXXXX.XX
School Tax Payable # 85043-00		XXXXXXXX.XX
School Tax Deferred (Not in Excess of 50% of Levy - 2010 - 2011) 85044-00		XXXXXXXX.XX
# Must include unpaid requisitions	\$0.00	\$0.00

N/A

COUNTY TAXES PAYABLE

		Debit	Credit
Balance December 31, 2013		XXXXXXXX.XX	XXXXXXXX.XX
County Taxes	80003-01	XXXXXXXX.XX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX.XX	
Prior Year Shortage Cancelled		XXXXXXXX.XX	
Levy:		XXXXXXXX.XX	XXXXXXXX.XX
General County	80003-03	XXXXXXXX.XX	\$2,031,804.16
County Library	80003-04	XXXXXXXX.XX	
County Health		XXXXXXXX.XX	
County Open Space Preservation		XXXXXXXX.XX	\$165,750.87
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX.XX	\$5,365.90
Paid		\$2,202,920.93	XXXXXXXX.XX
Balance December 31, 2014		XXXXXXXX.XX	XXXXXXXX.XX
County Taxes			XXXXXXXX.XX
Due County for Added and Omitted Taxes			XXXXXXXX.XX
		\$2,202,920.93	\$2,202,920.93

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance December 31, 2013	80003-06	XXXXXXXX.XX	XXXXXXXX.XX
Levy: (List Each Type of District Tax Separately - See Footnote)		XXXXXXXX.XX	XXXXXXXX.XX
Fire -	81108-00	XXXXXXXX.XX	XXXXXXXX.XX
Sewer -	81111-00	XXXXXXXX.XX	XXXXXXXX.XX
Water -	81112-00	XXXXXXXX.XX	XXXXXXXX.XX
Garbage -	81109-00	XXXXXXXX.XX	XXXXXXXX.XX
Open Space -		XXXXXXXX.XX	XXXXXXXX.XX
		XXXXXXXX.XX	XXXXXXXX.XX
		XXXXXXXX.XX	XXXXXXXX.XX
Total Levy	80003-07	XXXXXXXX.XX	\$0.00
Paid	80003-08	\$0.00	XXXXXXXX.XX
Balance December 31, 2014	80003-09		XXXXXXXX.XX
		\$0.00	\$0.00

Footnote: Please state the number of districts in each instance

COUNTY TAXES PAYABLE

		Debit	Credit
Balance December 31, 2013		XXXXXXXX.XX	XXXXXXXX.XX
County Taxes	80003-01	XXXXXXXX.XX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX.XX	
Prior Year Shortage Cancelled		XXXXXXXX.XX	
Levy:		XXXXXXXX.XX	XXXXXXXX.XX
General County	80003-03	XXXXXXXX.XX	\$2,031,804.16
County Library	80003-04	XXXXXXXX.XX	
County Health		XXXXXXXX.XX	
County Open Space Preservation		XXXXXXXX.XX	\$165,750.87
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX.XX	\$5,365.90
Paid		\$2,202,920.93	XXXXXXXX.XX
Balance December 31, 2014		XXXXXXXX.XX	XXXXXXXX.XX
County Taxes			XXXXXXXX.XX
Due County for Added and Omitted Taxes			XXXXXXXX.XX
		\$2,202,920.93	\$2,202,920.93

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance December 31, 2013	80003-06	XXXXXXXX.XX	XXXXXXXX.XX
Levy: (List Each Type of District Tax Separately - See Footnote)		XXXXXXXX.XX	XXXXXXXX.XX
Fire -	81108-00	XXXXXXXX.XX	XXXXXXXX.XX
Sewer -	81111-00	XXXXXXXX.XX	XXXXXXXX.XX
Water -	81112-00	XXXXXXXX.XX	XXXXXXXX.XX
Garbage -	81109-00	XXXXXXXX.XX	XXXXXXXX.XX
Open Space -		XXXXXXXX.XX	XXXXXXXX.XX
		XXXXXXXX.XX	XXXXXXXX.XX
		XXXXXXXX.XX	XXXXXXXX.XX
Total Levy	80003-07	XXXXXXXX.XX	\$0.00
Paid	80003-08	\$0.00	XXXXXXXX.XX
Balance December 31, 2014	80003-09		XXXXXXXX.XX
		\$0.00	\$0.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance December 31, 2013	80004-01	XXXXXXXX.XX	
State Library Aid Received	80004-02	XXXXXXXX.XX	
Expended	80004-09		XXXXXXXX.XX
Balance December 31, 2014	80004-10	\$0.00	
		\$0.00	\$0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE County LIBRARY WITH STATE AID

Balance December 31, 2013	80004-03	XXXXXXXX.XX	
State Library Aid Received	80004-04	XXXXXXXX.XX	
Expended	80004-11		XXXXXXXX.XX
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance December 31, 2013	80004-05	XXXXXXXX.XX	
State Library Aid Received	80004-06	XXXXXXXX.XX	
Expended	80004-13		XXXXXXXX.XX
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance December 31, 2013	80004-07	XXXXXXXX.XX	
State Library Aid Received	80004-08	XXXXXXXX.XX	
Expended	80004-15		XXXXXXXX.XX
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES IN 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$267,000.00	\$267,000.00	\$0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			\$0.00
Miscellaneous Revenue Anticipated:	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Adopted Budget	\$1,266,669.64	\$1,243,377.43	(\$23,292.21)
Added by N.J.S. 40A:4-87 (List on 17A)	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
	\$368,221.82	\$368,221.82	\$0.00
Total Miscellaneous Revenue Anticipated 80103-	\$1,634,891.46	\$1,611,599.25	(\$23,292.21)
Receipts from Delinquent Taxes 80104-	\$339,000.00	\$331,387.64	(\$7,612.36)
Amount to be Raised by Taxation:	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
(a) Local Tax for Municipal Purposes 80105-	\$4,538,617.00	xxxxxxx.xx	xxxxxxx.xx
(b) Addition to Local District School Tax 80106-		xxxxxxx.xx	xxxxxxx.xx
(c) Minimum Library Tax	\$187,000.00	xxxxxxx.xx	xxxxxxx.xx
Total Amount to be Raised by Taxation 80107-	\$4,725,617.00	\$4,866,955.05	\$141,338.05
	\$6,966,508.46	\$7,076,941.94	\$110,433.48

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxx.xx	\$16,850,959.98
Amount to be Raised by Taxation	xxxxxxx.xx	xxxxxxx.xx
Local District School Tax 80109-00	\$10,256,084.00	xxxxxxx.xx
Vocational School District		xxxxxxx.xx
Regional School Tax 80119-00		xxxxxxx.xx
Regional High School Tax 80110-00		xxxxxxx.xx
County Taxes 80111-00	\$2,197,555.03	xxxxxxx.xx
Due County for Added and Omitted 80112-00	\$5,365.90	xxxxxxx.xx
Special District Taxes 80113-00	\$0.00	xxxxxxx.xx
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00	xxxxxxx.xx	\$475,000.00
Deficit in Required Collection of Current Taxes 80115-00	xxxxxxx.xx	
Balance for Support of Municipal Budget (or) 80116-00	\$4,866,955.05	xxxxxxx.xx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxx.xx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxx.xx	
	\$17,325,959.98	\$17,325,959.98

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	\$6,598,286.64
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	\$368,221.87
Appropriated for 2014 (Budget Statement Item 9)	80012-03	\$6,966,508.40
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	\$0.00
Total General Appropriations (Budget Statement Item 9)	80012-05	\$6,966,508.40
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	\$6,966,508.40
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$6,325,419.21
Paid or Charged - Reserve for Uncollected Taxes	80012-09	\$475,000.00
Reserved	80012-10	\$162,919.93
Total Expenditures	80012-11	\$6,963,339.14
Unexpended Balances Cancelled (see footnote)	80012-12	\$3,169.30

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in this budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR Type 1 SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXX.XX	XXXXXXXX.XX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXX.XX	
Delinquent Tax Collections 80013-02	XXXXXXXX.XX	\$0.00
	XXXXXXXX.XX	
Required Collections of Current Taxes 80013-03	XXXXXXXX.XX	\$141,338.05
Unexpended Balances of 2014 Budget Appropriations 80013-04	XXXXXXXX.XX	\$3,169.32
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXX.XX	\$13,842.00
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed property (Sheet 27) 81114-	XXXXXXXX.XX	
Payments in Lieu of Taxes on Real property 81120-	XXXXXXXX.XX	
Sale of Municipal Assets	XXXXXXXX.XX	
Unexpended Balances of 2014 Approp. Reserves 80013-05	XXXXXXXX.XX	\$74,281.43
Prior Years Interfunds Returned in 2014 80013-06	XXXXXXXX.XX	\$164,569.46
Net Adjustments to Cash (Bank Error, Interfund payovers, etc.)	XXXXXXXX.XX	\$7,886.36
Prior Year Senior Citizens Allowed - 2013	XXXXXXXX.XX	\$250.00
Cancel Grant Receivable/Rserves per Resolution (net)	XXXXXXXX.XX	\$9,106.54
	XXXXXXXX.XX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX.XX	XXXXXXXX.XX
Balance December 31, 2013 80013-07		XXXXXXXX.XX
Balance December 31, 2014 80013-08	XXXXXXXX.XX	
Deficit in Anticipated Revenues:	XXXXXXXX.XX	XXXXXXXX.XX
Miscellaneous Revenues Anticipated 80013-09	\$23,292.21	XXXXXXXX.XX
Delinquent Tax Collections 80013-10	\$7,612.36	XXXXXXXX.XX
Adjust Reserves for Accounts Receivable		XXXXXXXX.XX
Required Collection of Current Taxes 80013-11		XXXXXXXX.XX
Interfund Advances Originating in 2014 80013-12		XXXXXXXX.XX
Prior Year 100% Disabled Vet per Resolution		XXXXXXXX.XX
Prior Year Revenues Returned		XXXXXXXX.XX
		XXXXXXXX.XX
Cancel Prior Year Grants Receivable	\$6,018.00	XXXXXXXX.XX
		XXXXXXXX.XX
Prior Year Senior Citizens Disallowed - 2013		XXXXXXXX.XX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXX.XX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	\$377,520.59	XXXXXXXX.XX
	\$414,443.16	\$414,443.16

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

1

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	-
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	\$	-
NET Cash Collected	\$	-
 Line 5c (sheet 22) Total 2014 Tax Levy.....	 \$	 -
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		0.00%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	-
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	\$	-
NET Cash Collected	\$	-
 Line 5c (sheet 22) Total 2014 Tax Levy.....	 \$	 -
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		0.00%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance December 31, 2013	XXXXXXXX.XX	XXXXXXXX.XX
Due From State of New Jersey	\$62,122.30	XXXXXXXX.XX
Due To State of New Jersey	XXXXXXXX.XX	
2. Sr. Citizens & Veterans Deductions per Tax Billings	\$51,500.00	XXXXXXXX.XX
3.		XXXXXXXX.XX
4. Sr. Citizens Deductions Allowed by Tax Collector	1,750.00	XXXXXXXX.XX
5. Veterans Deductions Allowed by Tax Collector	-	
6. Sr. Citizens Deductions Allowed by Tax Collector - 2013	\$250.00	
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXX.XX	500.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2013 Taxes	XXXXXXXX.XX	-
9. Received in Cash from State	XXXXXXXX.XX	54,000.00
10. Sr. Citizens and Veterans Administrative Fee		
11.		
12. Balance December 31, 2014	XXXXXXXX.XX	XXXXXXXX.XX
Due From State of New Jersey	XXXXXXXX.XX	\$61,122.30
Due To State of New Jersey		XXXXXXXX.XX
	\$115,622.30	\$115,622.30

**Calculation of Amount to be included on Sheet 22, Item 10 -
2014 Senior Citizens and Veterans Deductions Allowed**

Line 2	\$51,500.00	
Line 3	\$0.00	
Line 4	\$1,750.00	
Line 5	\$0.00	
Sub Total	\$53,250.00	
Less: Line 7	\$500.00	
To Item 10, Sheet 22	<u>\$52,750.00</u>	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance December 31, 2013		xxxxxxxx.xx	\$2,399.53
Taxes Pending Appeals	\$2,399.53	xxxxxxxx.xx	xxxxxxxx.xx
Interest Earned on Taxes Pending Appeals		xxxxxxxx.xx	xxxxxxxx.xx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx.xx	\$500.00
Interest Earned on Taxes Pending State Appeal		xxxxxxxx.xx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by municipality, including Interest)		\$2,404.38	xxxxxxxx.xx
			xxxxxxxx.xx
Balance December 31, 2014		\$495.15	xxxxxxxx.xx
Taxes Pending Appeals*	\$495.15	xxxxxxxx.xx	xxxxxxxx.xx
Interest Earned on Taxes Pending Appeals		xxxxxxxx.xx	xxxxxxxx.xx
		\$2,899.53	\$2,899.53

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector

T-1553

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ -

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ -

C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year 0.00%
 {(2015 Estimated Total Levy - 2014 Total Levy)/ 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ -
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ -
 Appropriation in Current Budget
 (A-D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$	<u> -</u>
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)		<u> \$0.00</u>
Total	\$	<u> -</u>
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$	<u> -</u>
4. Cash Required	\$	<u> -</u>
5. Total Required at _____ % (items 4+6)	\$	<u> -</u>
6. Reserve for Uncollected Taxes (item E above)	\$	<u> -</u>

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance December 31, 2013			\$352,666.99	XXXXXXXX.XX
A. Taxes	83102-00	\$339,065.25	XXXXXXXX.XX	XXXXXXXX.XX
B. Tax Title Liens	83103-00	\$13,601.74	XXXXXXXX.XX	XXXXXXXX.XX
2. Cancelled:			XXXXXXXX.XX	XXXXXXXX.XX
A. Taxes		83105-00	XXXXXXXX.XX	\$4,537.47
B. Tax Title Liens		83106-00	XXXXXXXX.XX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX.XX	XXXXXXXX.XX
A. Taxes		83108-00	XXXXXXXX.XX	
B. Tax Title Liens		83109-00	XXXXXXXX.XX	
4. Added Taxes				XXXXXXXX.XX
5. Added Tax Title Liens				XXXXXXXX.XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX.XX	XXXXXXXX.XX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXX.XX	(1) \$3,140.14
B. Tax Title Liens - transfers from Taxes	83107-00		(1) \$3,140.14	XXXXXXXX.XX
7. Balance Before Cash Payments			XXXXXXXX.XX	\$348,129.52
8. Totals			\$355,807.13	\$355,807.13
9. Balance Brought Down			\$348,129.52	XXXXXXXX.XX
10. Collected			XXXXXXXX.XX	\$331,387.64
A. Taxes	83116-00	\$331,387.64	XXXXXXXX.XX	XXXXXXXX.XX
B. Tax Title Liens	83117-00	\$0.00	XXXXXXXX.XX	XXXXXXXX.XX
11. Interest and Costs - 2014 Tax Sale				XXXXXXXX.XX
12. 2014 Taxes Transferred to Liens			\$2,490.87	XXXXXXXX.XX
13. 2014 Taxes			\$355,376.78	XXXXXXXX.XX
14. Balance December 31, 2014			XXXXXXXX.XX	\$374,609.53
A. Taxes	83121-00	\$355,376.78	XXXXXXXX.XX	XXXXXXXX.XX
B. Tax Title Liens	83122-00	\$19,232.75	XXXXXXXX.XX	XXXXXXXX.XX
15. Totals			\$705,997.17	\$705,997.17

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 95.19%

17. Item No. 14 multiplied by percentage shown above is \$356,594.20 and represents the maximum amount that may be anticipated in CY 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount January 1, 2014 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting 2014</u>	<u>Balance as at December 31, 2014</u>
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
2. Emergency Authorizations - Schools	\$ -	\$ -	\$ -	\$ -
3. Hurricane Sandy	\$ 128,000.00	\$ 32,000.00	\$ -	\$ 96,000.00
4.	\$ -	\$ -	\$ -	\$ -
5.	\$ -	\$ -	\$ -	\$ -
6.	\$ -	\$ -	\$ -	\$ -
7.	\$ -	\$ -	\$ -	\$ -
8.	\$ -	\$ -	\$ -	\$ -
9.	\$ -	\$ -	\$ -	\$ -
10.	\$ -	\$ -	\$ -	\$ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2015</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

N.J.S. 40A:4-53 SPECIAL Emergency- TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance January 1, 2014			Balance December 31, 2014
					By 2014 Budget	Canceled by Resolution	
12/17/2012	Hurricane Sandy			\$128,000.00	\$32,000.00		\$96,000.00
Totals		\$0.00	\$0.00	\$128,000.00	\$32,000.00	\$0.00	\$96,000.00

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Robert Oke

 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in column 'Balance December 31, 2014' must be entered here and then raised in the CY 2015 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENC- DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY- PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance December 31, 2013	REDUCED IN 2014		Balance December 31, 2014
					By 2014 Budget	Canceled by Resolution	
Totals							
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

[Signature]

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in column Balance December 31, 2014 must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding December 31, 2013	80033-01	xxxxxxxx.xx	\$0.00	
Issued	80033-02	xxxxxxxx.xx		
Paid	80033-03	\$0.00	xxxxxxxx.xx	
Outstanding, December 31, 2014	80033-04	\$0.00	xxxxxxxx.xx	
		\$0.00	\$0.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$0.00
2015 Interest on Bonds *		80033-06	\$0.00	

ASSESSMENT SERIAL BONDS

Outstanding December 31, 2013	80033-07	xxxxxxxx.xx		
Issued	80033-08	xxxxxxxx.xx		
Paid	80033-09		xxxxxxxx.xx	
Outstanding, December 31, 2014	80033-10		xxxxxxxx.xx	
		\$0.00	\$0.00	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$0.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$0.00	\$0.00		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) NJ ENVIRONMENTAL
INFRASTRUCTURE TRUST 2002A - FUND LOAN**

		Debit	Credit	2015 Debt Service
Outstanding December 31, 2013	80033-01	xxxxxxx.xx	\$436,965.32	
Issued	80033-02	xxxxxxx.xx		
Paid	80033-03	\$49,967.81	xxxxxxx.xx	
Outstanding, December 31, 2014	80033-04	\$386,997.51	xxxxxxx.xx	
		\$436,965.32	\$436,965.32	
2015 Loan Maturities			80033-05	\$48,253.00
2015 Interest on Loans			80033-06	\$0.00
Total 2015 Debt Service for NJ Infrastructure Fund 2002A Loan			80033-13	\$48,253.00

NJ ENVIRONMENTAL INFRASTRUCTURE TRUST 2002A TRUST LOAN

Outstanding December 31, 2013	80033-07	xxxxxxx.xx	\$530,000.00	
Issued	80033-08	xxxxxxx.xx		
Paid	80033-09	\$50,000.00	xxxxxxx.xx	
Outstanding, December 31, 2014	80033-10	\$480,000.00	xxxxxxx.xx	
		\$530,000.00	\$530,000.00	
2015 Loan Maturities			80033-11	\$50,000.00
2015 Interest on Loans			80033-12	\$23,825.00
2015 Debt Service for NJ Infrastructure Trust 2002A Loan			80033-13	\$73,825.00

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	CY 2015 Debt Service
Outstanding December 31, 2013	80034-01	XXXXXXXX.XX		
Issued		XXXXXXXX.XX		
Paid	80034-02		XXXXXXXX.XX	
Outstanding December 31, 2014	80034-03		XXXXXXXX.XX	
2015 Bond Maturities - Term Bonds	80034-04			
2015 Interest on Bonds *	80034-05			

TYPE I SCHOOL SERIAL BONDS

Outstanding December 31, 2013	80034-06	XXXXXXXX.XX		
Issued	80034-07	XXXXXXXX.XX		
Paid	80034-08		XXXXXXXX.XX	
Outstanding December 31, 2014	80034-09		XXXXXXXX.XX	
		\$0.00	\$0.00	
2015 Interest on Bonds *	80034-10			
2015 Bond Maturities - Serial Bonds	80034-11			
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			\$0.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 02-01 Sanitary Sewer Pump Station Improvements	\$50,000.00	9/11/2013	\$45,000.00	6/18/2015	1.04%		\$465.40	6/18/2015
2. 04-01 Columbia Park Improvements	\$35,000.00	9/11/2013	\$31,500.00	6/18/2015	1.04%		\$325.78	6/18/2015
3. 04-07 Streetscape Improvements	\$55,000.00	9/11/2013	\$49,500.00	6/18/2015	1.04%		\$511.94	6/18/2015
4. 06-18 Supplemental Appropriation - Sanitary Sewer	\$10,000.00	9/11/2013	\$9,000.00	6/18/2015	1.04%		\$93.08	6/18/2015
5. 11-11 Improvements to Dunellen Avenue	\$65,000.00	9/11/2013	\$58,500.00	6/18/2015	1.04%		\$605.02	6/18/2015
6. 12-11 Various Capital Improvements	\$37,000.00	9/11/2013	\$33,300.00	6/18/2015	1.04%		\$344.40	6/18/2015
7. 12-12 Improvements to Dunellen Avenue - Phase II	\$76,000.00	9/11/2013	\$68,400.00	6/18/2015	1.04%		\$707.41	6/18/2015
8. 13-07 Various Capital Improvements	\$250,000.00	9/11/2013	\$225,000.00	6/18/2015	1.04%		\$2,327.00	6/18/2015
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total	\$578,000.00		\$520,200.00			\$0.00	\$5,380.02	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.			N/A					
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total	\$0.00		\$0.00			\$0.00	\$0.00	

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding December 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1. 2005 Middlesex County Improvement Authority Capital Lease Program	\$ 39,396.86	\$ 39,396.86	\$ 1,457.68
2. 2012 Middlesex County Improvement Authority Capital Lease Program	\$ 2,015,414.98	\$ 228,713.63	\$ 66,715.21
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$ 2,054,811.84	\$ 268,110.49	\$ 68,172.89

00851-01

00851-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - December 31, 2013		2014 Authorizations	Capital Improvement Fund	Deferred Unfunded	Refunds	Expended	Balance - December 31, 2014	
	Funded	Unfunded						Funded	Unfunded
04-07 Improvements to Streetscape (Central Bus. District NJ DOT \$200,000)		\$20,510.34					\$12,280.67	\$0.00	\$8,229.67
05-21 Supplemental Appropriation - Columbia Park	\$159,375.27						\$4,147.15	\$155,228.12	\$0.00
06-12 Construct Culvert Under Railroad (DEP \$900,000??)	\$903,085.17	\$200,000.00					\$4,693.14	\$898,392.03	\$200,000.00
06-18 Supplemental Appropriation - Sanitary Sewer		\$10,000.00						\$1,000.00	\$9,000.00
07-02A Purchase of Firearms for Police Department		\$1,431.83						\$0.00	\$1,431.83
08-07 First Street Phase II Improvements (NJ DOT \$235,000)		\$128,966.78					-\$170.50	\$0.00	\$129,137.28
08-08C Various Improvements - Computers, Radar Equipment	\$2,023.50							\$2,023.50	\$0.00
08-22A Overhead Garage Door	\$2,842.78							\$2,842.78	\$0.00
08-22B Telephone System	\$205.28							\$205.28	\$0.00
09-10 Acquisition of Property		\$54,419.00						\$0.00	\$54,419.00
09-12A McCoy Park Equipment Acquisition	\$1,010.00							\$1,010.00	\$0.00
09-12B Repaving Portion of Madison Avenue	\$19,118.03							\$19,118.03	\$0.00
09-12D Purchase Diesel Pick-up Truck	\$2,448.53							\$2,448.53	\$0.00
09-12E Replace Fire House Roof	\$12,340.92							\$12,340.92	\$0.00
09-12F Replace Fire House Furnace	\$3,383.50							\$3,383.50	\$0.00
09-12H Improvements to Air House	\$3,029.51							\$3,029.51	\$0.00
09-12I Replacement of Cell Block Plumbing	\$2,160.56							\$2,160.56	\$0.00
09-12J Acquisition of Dictigraph for Police Department	\$2,282.21							\$2,282.21	\$0.00
09-12K Improvements to Dispatch Area	\$840.61							\$840.61	\$0.00
09-12L Acquisition of Fire House generator	\$160.61							\$160.61	\$0.00
09-14 Streetscape Improvements	\$94,331.26	\$250.00					\$94,581.26	\$0.00	\$0.00
10-05 Sewerage Improvements	\$8,580.73	\$171,000.00						\$8,580.73	\$171,000.00
10-10 Improvements to Fairview Avenue (NJ DOT \$360,000)	\$30,862.29	\$50,500.00						\$30,862.29	\$50,500.00
11-11 Improvements to Dunellen Avenue (NJ DOT \$350,000)	\$22,638.76	\$65,000.00					\$750.28	\$28,388.48	\$58,500.00
12-11 Various Improvements	\$58,611.99	\$37,050.00				\$5,799.00	\$16,985.70	\$51,125.29	\$33,350.00
12-16 Improvements to Dunellen Avenue Phase II (NJ DOT \$350,000)	\$323,095.32	\$76,000.00					\$7,797.83	\$322,897.49	\$68,400.00
13-07 Various Capital Improvements		\$118,954.96					\$37,192.05	\$0.00	\$81,762.91
14-03 Sweeper, Equipment, Light Tower, Gazebo			\$230,000.00	\$40,000.00	\$190,000.00		\$7,659.00	\$32,341.00	\$190,000.00
Total	\$1,652,426.83	\$934,082.91	\$230,000.00	\$40,000.00	\$190,000.00	\$5,799.00	\$185,916.58	\$1,580,661.47	\$1,055,730.69

Place an * before each item of "Improvement" which represents a funding or refunding of an Emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance December 31, 2013	80031-01	XXXXXXXX.XX	\$87,855.05
Received from 2014 Budget Appropriation*	80031-02	XXXXXXXX.XX	\$15,000.00
Transferred from Utilities Authority Capital Account		XXXXXXXX.XX	
		XXXXXXXX.XX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX.XX	\$0.00
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX.XX	XXXXXXXX.XX
			XXXXXXXX.XX
Cancel Various Reserves			\$0.00
			XXXXXXXX.XX
Appropriated to Finance Improvement Authorizations	80031-04	\$40,000.00	XXXXXXXX.XX
			XXXXXXXX.XX
Balance December 31, 2014	80031-05	\$62,855.05	XXXXXXXX.XX
		\$102,855.05	\$102,855.05

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance December 31, 2013	80030-01	XXXXXXXX.XX	
Received from 2014 Budget Appropriation*	80030-02	XXXXXXXX.XX	
Received from 2014 Emergency Appropriation*	80030-03	XXXXXXXX.XX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX.XX
			XXXXXXXX.XX
Balance December 31, 2014	80030-05		XXXXXXXX.XX

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Sweeper, Equipment, Light Tower, Gazebo	\$230,000.00	\$190,000.00	\$40,000.00	\$40,000.00
Total 80032-00	\$230,000.00	\$190,000.00	\$40,000.00	\$40,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit	Credit
Balance December 31, 2013	80029-01	XXXXXXXX.XX	\$80,354.97
Premium on Sale of Capital Notes		XXXXXXXX.XX	
		XXXXXXXX.XX	
		XXXXXXXX.XX	
Improvement Authorizations Cancelled			\$0.00
Appropriated to Finance Improvement Authorizations	80029-02	\$0.00	XXXXXXXX.XX
Appropriated to 2014 Budget Revenue	80029-03	\$40,000.00	XXXXXXXX.XX
Balance December 31, 2014	80029-04	\$40,354.97	XXXXXXXX.XX
		\$80,354.97	\$80,354.97

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was		\$ 17,221,449.88
2. Amount of Item 1 Collected in 2014 (*)	\$ 16,851,459.98	
3. Seventy (70) percent of Item 1		\$ 12,055,014.92

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO: Yes If answer "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO
lb6

D.

1. Cash Deficit 2013		\$ -
2. 4% of 2013 Tax Levy for all purposes:		
Levy -- \$ -	=	\$ -
3. Cash Deficit 2014		\$ -
4. 4% of 2014 Tax Levy for all purposes:		
Levy -- \$ -	=	\$ -

E.

Unpaid	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ -	\$ -	\$ -
2. County Taxes	\$0.00	\$0.00	\$ -
3. Amounts due Special Districts	\$ -	\$ -	\$ -
4. Amounts due School Districts for Local School Tax	\$ -	\$ -	\$ -

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
	0.00	0.00	0.00	0.00		0.00	0.00	0.00

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated _____ 01	\$0.00	\$0.00	\$0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Domestic Sewer Charges	\$694,000.00	\$725,828.28	\$31,828.28
Industrial Sewer Charges			\$0.00
Added by N.J.S. 40A:4-87 (List)	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Additional Sewer Fees	\$59,500.00	\$59,500.00	\$0.00
Subtotal	\$753,500.00	\$785,328.28	\$31,828.28
Deficit (General Budget)** _____ 06			
_____ 07	\$753,500.00	\$785,328.28	\$31,828.28

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx.xx
Adopted Budget	\$753,500.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	\$753,500.00
Add: Overexpenditures	
Total Appropriations and Overexpenditures	\$753,500.00
Deduct Expenditures:	
Paid or Charged	\$693,801.75
Reserved	\$59,698.25
Surplus (General Budget)	
Total Expenditures	\$753,500.00
Unexpended Balance Cancelled (See Footnote)	\$0.00

FOOTNOTES RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPECTED BALANCE CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balances Cancelled"

RESULTS OF 2014 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX.XX	\$31,828.28
Unexpended Balances of Appropriations	XXXXXXXX.XX	
Miscellaneous Revenue Not Anticipated	XXXXXXXX.XX	\$89.59
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXX.XX	\$42,464.13
Cancel Accounts Payable Balance		
Cancel Old, Outstanding Checks		
Deficit in Anticipated Revenue		XXXXXXXX.XX
Applied Prior Year Collection		XXXXXXXX.XX
Operating Deficit - to Trial Balance	XXXXXXXX.XX	
Excess in Operations - to Operating Surplus	\$74,382.00	XXXXXXXX.XX
	\$74,382.00	\$74,382.00

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX.XX	\$8,536.08
Excess in Results of 2014 Operations	XXXXXXXX.XX	\$74,382.00
Amount Appropriated in 2014 Budget - Cash		XXXXXXXX.XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX.XX
Balance December 31, 2014	\$82,918.08	XXXXXXXX.XX
	\$82,918.08	\$82,918.08

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(From Sewer Utility - Trial Balance)**

Cash		\$124,043.79
Investments		\$0.00
Interfund Accounts Receivable		\$70,997.15
Subtotal		\$195,040.94
Deduct Cash Liabilities Marked with "C" on Trial Balance		\$112,122.86
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$82,918.08
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		None
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET		\$82,918.08

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		<u>\$ 108,898.58</u>
Increased by:		
Sewer Rents Levied	<u>\$ 796,093.45</u>	
Overpayments created	<u>\$ -</u>	
Refunds	<u>\$ -</u>	
		<u>\$ 796,093.45</u>
Decreased by:		
Collections	<u>\$ 785,328.28</u>	
Overpayments applied	<u>\$ -</u>	
Transfer to Sewer Liens	<u>\$ -</u>	
Other - Cancelled	<u>\$ -</u>	
		<u>\$ 785,328.28</u>
Balance December 31, 2014		<u>\$ 119,663.75</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2013		<u>\$ -</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$ -</u>	
Penalties and Costs	<u>\$ -</u>	
Other	<u>\$ -</u>	
		<u>\$ -</u>
Decreased by:		
Collections	<u>\$ -</u>	
Other	<u>\$ -</u>	
		<u>\$ -</u>
Balance December 31, 2014		<u>\$ -</u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - *	\$0.00	\$0.00	\$0.00	\$0.00
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
8. _____	\$ _____	\$ _____	\$ _____	\$ -
9. _____	\$ _____	\$ _____	\$ _____	\$ -
10. _____	\$ _____	\$ _____	\$ _____	\$ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX.XX		
Issued	XXXXXXXX.XX		
Paid		XXXXXXXX.XX	
Outstanding, December 31, 2014		XXXXXXXX.XX	
	\$0.00	\$0.00	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	XXXXXXXX.XX		
Issued	XXXXXXXX.XX		
Paid		XXXXXXXX.XX	
Outstanding, December 31, 2014		XXXXXXXX.XX	
	\$0.00	\$0.00	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds *			

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (* Items)	\$	-	
Less: Accrued Interest to 12/31/2014 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2015	\$	-	
Required Appropriation 2015			\$0.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

SEWER UTILITY LOAN

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2014	XXXXXXXX.XX		
Issued	XXXXXXXX.XX		
Paid		XXXXXXXX.XX	
Outstanding, December 31, 2014		XXXXXXXX.XX	
	\$0.00	\$0.00	
2015 Loan Maturities			
2015 Interest on Loans *			

SEWER UTILITY LOANS

Outstanding January 1, 2014	XXXXXXXX.XX	
Issued	XXXXXXXX.XX	
Paid		XXXXXXXX.XX
Outstanding, December 31, 2014		XXXXXXXX.XX
	\$0.00	\$0.00
2015 Loan Maturities		
2015 Interest on Loans *		

INTEREST ON LOANS - SEWER UTILITY BUDGET

2015 Interest on Loans (* Items)	\$ -	
Less: Accrued Interest to 12/31/2014 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2015	\$ -	
Required Appropriation 2015		\$0.00

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total	\$0.00		\$0.00			\$0.00	\$0.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Budget or written intent of permanent financing submitted.

Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$0.00	\$0.00	\$0.00

80051-01

00851-02

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXX.XX	\$0.00
Received from 2014 Budget Appropriation*	XXXXXXXX.XX	\$30,000.00
	XXXXXXXX.XX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXX.XX	
List by Improvements - Direct Charges Made for Preliminary Costs	XXXXXXXX.XX	XXXXXXXX.XX
		XXXXXXXX.XX
Appropriated to Finance Improvement Authorizations	\$0.00	XXXXXXXX.XX
		XXXXXXXX.XX
Balance December 31, 2014	\$30,000.00	XXXXXXXX.XX
	\$30,000.00	\$30,000.00

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXXXX.XX	
Received from 2014 Budget Appropriation*	XXXXXXXX.XX	
Received from 2014 Emergency Appropriation*	XXXXXXXX.XX	
	XXXXXXXX.XX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX.XX
		XXXXXXXX.XX
Balance December 31, 2014		XXXXXXXX.XX
	\$0.00	\$0.00

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

