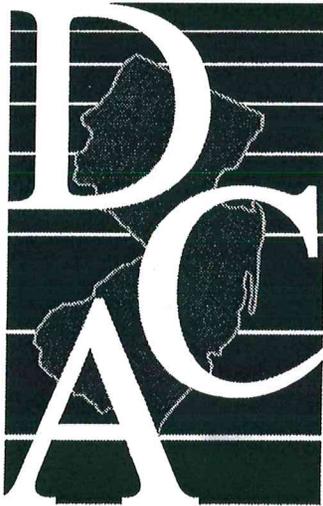


2015

Dunellen Parking Authority Budget

<http://www.dunellenborough.net/parkingauthority.html>

Department Of



**Community
Affairs**

Division of Local Government Services

2015 AUTHORITY BUDGET

Certification Section

2015

DUNELLEN PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2015 TO December 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2015 PREPARER'S CERTIFICATION

DUNELLEN PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Scott H. Olsen		
Title:	Secretary/Treasurer		
Address:	345 Front Street P.O. Box 322 Dunellen, NJ 08812		
Phone Number:	732.968.3663	Fax Number:	732.968.3663
E-mail address	paofdunellen@optonline.net and solsen@dunellenborough.com		

2015 APPROVAL CERTIFICATION

DUNELLEN PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Dunellen Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 8th day of October, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Scott H. Olsen		
Title:	Secretary/Treasurer		
Address:	345 Front Street P.O. Box 322 Dunellen, NJ 08812		
Phone Number:	732.968.3663	Fax Number:	732.968.3663
E-mail address	paofdunellen@optonline.net and solsen@dunellenborough.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

<http://www.dunellenborough.net/parkingauthority.html>

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

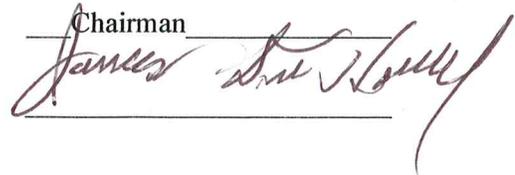
Name of Officer Certifying compliance

James Duhamel

Title of Officer Certifying compliance

Chairman

Signature



2015 AUTHORITY BUDGET RESOLUTION DUNELLEN PARKING AUTHORITY

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Dunellen Parking Authority for the fiscal year beginning, January 1, 2105 and ending, December 31, 2015 has been presented before the governing body of the Dunellen Parking Authority at its open public meeting of October 8, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$276,150, Total Appropriations, including any Accumulated Deficit if any, of \$311,050 and Total Unrestricted Net Position utilized of 34,900; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$55,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$30,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Dunellen Parking Authority, at an open public meeting held on October 8, 2014 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Dunellen Parking Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Dunellen Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on Wednesday, December 17, 2014.



(Secretary's Signature)

October 10, 2014
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Duhamel	✓			
Treffinger	✓			
Vail	✓			
Wagner	✓			
White	✓			

2015 AUTHORITY BUDGET
Narrative and Information Section

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS DUNELLEN PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2105 TO: December 31, 2015

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The 2015 Parking Authority Budget includes a modest increase in revenues of \$2,000 over 2014. This increase is the result of a leased-space agreement to provide parking for four residents of a new development. Although 2014 revenues are generally on target, the Authority will continue to make allowances in 2015 for decreased collections while renovations continue at the Towne Pharmacy development site, which lies contiguous to the Authority's parking areas. The Authority anticipates demand to exceed capacity in 2015, and continues to search for new opportunities to provide parking to residents and commuters. Commissioners will consider a slight fee increase so as to remain competitive with the surrounding parking providers. Monthly permits consistently sell out as more and more customers are utilizing credit cards to pay for spaces, whether in person or utilizing pay-by-phone technology.

Administrative expenses are expected to increase 8% over 2014, due mainly to the full year's cost of a revenue sharing agreement entered into in 2014 that provides parking for an additional twenty customers. The cost of providing services is expected to decrease in 2015 by almost \$11,000, a result of staffing reconsiderations and a concomitant drop in fringe benefit costs. Processing costs for the pay-by-phone technology are expected to increase, and the budget anticipates some increased cost for meter maintenance. Renewal and Replacement Reserves are funded in 2015 and may be utilized for repairs to be done later in the year. A large parking lot reconstruction project is on the horizon, but it is undecided as to when it will begin. The Authority is attempting to cost-share this project with NJ Transit and local businesses that share the lot.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

Unrestricted Net Assets are utilized to both balance the budget - at a level similar to 2014 - and to fund the capital initiatives. In spite of a \$2,000 increase in anticipated revenues (mentioned above), no significant changes are anticipated in the usage of Unrestricted Net Assets. A Renewal and Replacement Reserve is being funded for the second year, which accumulates if unspent. The Commissioners will consider a fee increase during 2015, the full impact of which won't be felt until the 2016 budget year.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

As the local/regional economy continues its slow recovery, commuters constantly search for the lowest possible parking cost. Train use remains strong and many customers utilize smart phone technology for purchasing parking spaces. Credit card and over-the-phone sales are now primary revenue sources. Monthly permits are consistently sold out as the Authority continually searches to provide adequate parking inventory.

Capital plans include repaving one of the commuter lots and it is our intention to seek out partners to share in the cost, particularly NJ Transit, who utilize a right-of-way portion of one of the Authority's lots and local businesses that are contiguous with the lot.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Assets are utilized in the proposed budget to balance the budget. In 2014 as well as 2015, utilizing Unrestricted Net Assets also helps to fund the Renewal and Replacement Reserve, which provides a funding source that accumulates over time.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

The Authority has a shared services agreement with the Borough of Dunellen, which the Borough utilizes to help balance its budget. The Borough "leases" the Skinner Plaza Parking Lot to the Authority, which sells monthly parking permits to commuters who park in that lot.

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

On-street meters: \$0.25/hour, with 2 hour maximum

Daily Parking rates: \$4 per day

Permit rates: \$40/month for residents of Dunellen, \$50/per month non-residents

2015 Permit rate increase being contemplated: \$45/month for residents of Dunellen, \$55/month for non-residents

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

N/A

AUTHORITY CONTACT INFORMATION

2015

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Dunellen Parking Authority		
Address:	345 Front Street P.O. Box 322		
City, State, Zip:	Dunellen	NJ	08812
Phone: (ext.)	732.968-3663	Fax:	732.968.3663

Preparer's Name:	Scott H. Olsen		
Preparer's Address:	345 Front Street P.O. Box 322		
City, State, Zip:	Dunellen	NJ	08812
Phone: (ext.)	732.968.3663	Fax:	732.968.3663
E-mail:	solsen@dunellenborough.com		

Chief Executive Officer:	James Duhamel		
Phone: (ext.)	732.968.3663	Fax:	732.968.3663
E-mail:	paofdunellen@optonline.net		

Chief Financial Officer:	Scott H. Olsen		
Phone: (ext.)	732.968.3663	Fax:	732.968.3663
E-mail:	solsen@dunellenborough.com		

Name of Auditor:	Andrew Hodulik		
Name of Firm:	Hodulik & Morrison		
Address:	1102 Raritan Avenue P.O. Box 1450		
City, State, Zip:	Highland Park	NJ	08904
Phone: (ext.)	732.393.1000	Fax:	732.393.1196
E-mail:	agh@hm-pa.net		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

DUNELLEN PARKING AUTHORITY

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 5
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 103,716.06
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative.*

N/A as the Authority does not provide compensation for Commissioners.

- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

An end-of-year dinner at a local restaurant is provided by the Authority to thank the (volunteer) commissioners and to recognize staff for their service throughout the year. In addition, commissioners who attended the League of Municipalities' conference in November in Atlantic City are provided with an allowance not to exceed \$275 if they produce receipts. On occasion, the Authority has paid for lunch for volunteers that, for example, cleaned up trash in the parking lots.

12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? _____ If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

As described above, commissioners who attend the League of Municipalities' conference in November in Atlantic City receive an allowance not to exceed \$275 towards expenses, if receipts are provided. Rooms are paid by the Authority as well.

**AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)
DUNELLEN PARKING AUTHORITY**

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes No *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No Yes *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No Yes *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A Yes No *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No Yes *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No Yes *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
DUNELLEN PARKING AUTHORITY**

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2015 to Dunellen Parking Authority December 31, 2015

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
								Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Total Compensation from Authority (health benefits, pension, etc.)							
1 James Duhamel	Chairman		x															
2 Theodore Treffing	Vice Chairman		x															
3 Alfred Clifford	Vai Commissioner		x															
4 William Wagner	Commissioner		x															
5 Glenn White	Commissioner		x															
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
Total:																		

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed: 0

Schedule of Health Benefits - Detailed Cost Analysis

Dunellen Parking Authority
 For the Period January 1, 2015 to December 31, 2015

	# of Covered Members (Medical & Rx) Proposed		Annual Cost Estimate per Employee Proposed		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Budget		Budget							
Active Employees - Health Benefits - Annual Cost										
Single Coverage	0	0	0	0	\$ -	1	\$ 6,462	\$ 6,462	\$ (6,462)	-100.0%
Parent & Child	0	0	0	0	-	0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	0	0	0	0	-	0	-	-	-	#DIV/0!
Family	0	0	0	0	-	0	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	0	0	0	0	-	1	156	(156)	(6,618)	-100.0%
Subtotal	0	0	0	0	-	1	6,618	(6,618)	(6,618)	-100.0%
Commissioners - Health Benefits - Annual Cost										
Single Coverage	0	0	0	0	-	0	-	-	-	#DIV/0!
Parent & Child	0	0	0	0	-	0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	0	0	0	0	-	0	-	-	-	#DIV/0!
Family	0	0	0	0	-	0	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	0	0	0	0	-	0	-	-	-	#DIV/0!
Subtotal	0	0	0	0	-	0	-	-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost										
Single Coverage	0	0	0	0	-	0	-	-	-	#DIV/0!
Parent & Child	0	0	0	0	-	0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	0	0	0	0	-	0	-	-	-	#DIV/0!
Family	0	0	0	0	-	0	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	0	0	0	0	-	0	-	-	-	#DIV/0!
Subtotal	0	0	0	0	-	0	-	-	-	#DIV/0!
GRAND TOTAL	0	0	0	0	\$ -	1	\$ 6,618	\$ (6,618)	\$ (6,618)	-100.0%

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes
 Yes

2015 AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

Dumellen Parking Authority
 For the Period January 1, 2015 to December 31, 2015

	Proposed Budget					Total All Operations	Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Parking	N/A	N/A	N/A	N/A				
REVENUES									
Total Operating Revenues	\$ 276,000	\$ -	\$ -	\$ -	\$ -	\$ 276,000	\$ -	0.0%	
Total Non-Operating Revenues	150	-	-	-	150	150	-	0.0%	
Total Anticipated Revenues	276,150	-	-	-	276,150	276,150	-	0.0%	
APPROPRIATIONS									
Total Administration	99,000	-	-	-	99,000	91,600	7,400	8.1%	
Total Cost of Providing Services	187,050	-	-	-	187,050	192,750	(5,700)	-3.0%	
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	#DIV/0!	
Total Operating Appropriations	286,050	-	-	-	286,050	284,350	1,700	0.6%	
Total Interest Payments on Debt	-	-	-	-	-	-	-	#DIV/0!	
Total Other Non-Operating Appropriations	25,000	-	-	-	25,000	25,000	-	0.0%	
Total Non-Operating Appropriations	25,000	-	-	-	25,000	25,000	-	0.0%	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	311,050	-	-	-	311,050	309,350	1,700	0.5%	
Less: Total Unrestricted Net Position Utilized	34,900	-	-	-	34,900	35,200	(300)	-0.9%	
Net Total Appropriations	276,150	-	-	-	276,150	274,150	2,000	0.7%	
ANTICIPATED SURPLUS (DEFICT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ (2,000)	-100.0%	

2015 Revenue Schedule

Dunellen Parking Authority
For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Total All Operations	Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Parking	N/A	N/A	N/A	N/A	N/A				
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	\$ 24,000						\$ 24,000	\$ 24,000	\$ -	0.0%
Business/Commercial	7,000						7,000	7,000	-	0.0%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	31,000	-	-	-	-	-	31,000	31,000	-	0.0%
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters	95,000						95,000	85,000	10,000	11.8%
Permits	150,000						150,000	160,000	(10,000)	-6.3%
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	245,000	-	-	-	-	-	245,000	245,000	-	0.0%
<i>Other Operating Revenues (List)</i>										
Other Revenue 1							-	-	-	#DIV/0!
Other Revenue 2							-	-	-	#DIV/0!
Other Revenue 3							-	-	-	#DIV/0!
Other Revenue 4							-	-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	276,000	-	-	-	-	-	276,000	276,000	-	0.0%
NON-OPERATING REVENUES										
<i>Grants & Entitlements (List)</i>										
Grant #1							-	-	-	#DIV/0!
Grant #2							-	-	-	#DIV/0!
Grant #3							-	-	-	#DIV/0!
Grant #4							-	-	-	#DIV/0!
Total Grants & Entitlements	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Local Subsidies & Donations (List)</i>										
Local Subsidy #1							-	-	-	#DIV/0!
Local Subsidy #2							-	-	-	#DIV/0!
Local Subsidy #3							-	-	-	#DIV/0!
Local Subsidy #4							-	-	-	#DIV/0!
Total Local Subsidies & Donations	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>										
Investments	150						150	150	-	0.0%
Security Deposits							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other Investments							-	-	-	#DIV/0!
Total Interest	150	-	-	-	-	-	150	150	-	0.0%
<i>Other Non-Operating Revenues (List)</i>										
Other Non-Operating #1							-	-	-	#DIV/0!
Other Non-Operating #2							-	-	-	#DIV/0!
Other Non-Operating #3							-	-	-	#DIV/0!
Other Non-Operating #4							-	-	-	#DIV/0!
Total Non-Operating Revenues	150	-	-	-	-	-	150	150	-	0.0%
TOTAL ANTICIPATED REVENUES	\$276,150	\$ -	\$ 276,150	\$ 276,150	\$ -	0.0%				

2014 Revenue Schedule

Dunellen Parking Authority
For the Period January 1, 2015 to December 31, 2015

Current Year Adopted Budget

	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	\$ 24,000						\$ 24,000
Business/Commercial	7,000						7,000
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	31,000	-	-	-	-	-	31,000
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters	85,000						85,000
Permits	160,000						160,000
Fines/Penalties							-
Other							-
Total Parking Fees	245,000	-	-	-	-	-	245,000
<i>Other Operating Revenues (List)</i>							
Other Revenue 1							-
Other Revenue 2							-
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	276,000	-	-	-	-	-	276,000
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	150						150
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	150	-	-	-	-	-	150
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Total Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	150	-	-	-	-	-	150
TOTAL ANTICIPATED REVENUES	#####	\$ -	\$ 276,150				

2015 Appropriations Schedule

Dunellen Parking Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Total All Operations	Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Parking	N/A	N/A	N/A	N/A	N/A				
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 20,000					\$ 20,000	\$ 19,000	\$ 1,000	5.3%	
Fringe Benefits	2,000					2,000	2,000	-	0.0%	
Total Administration - Personnel	22,000	-	-	-	-	22,000	21,000	1,000	4.8%	
<i>Administration - Other (List)</i>										
Lot rentals	6,000					6,000	70,600	(64,600)	-91.5%	
Professional Services	16,000					16,000	-	16,000	#DIV/0!	
Community Services	5,000					5,000	-	5,000	#DIV/0!	
Interlocal Agreement	50,000					50,000	-	50,000	#DIV/0!	
Miscellaneous Administration*									#DIV/0!	
Total Administration - Other	77,000	-	-	-	-	77,000	70,600	6,400	9.1%	
Total Administration	99,000	-	-	-	-	99,000	91,600	7,400	8.1%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	97,600					97,600	98,900	(1,300)	-1.3%	
Fringe Benefits	21,700					21,700	32,500	(10,800)	-33.2%	
Total COPS - Personnel	119,300	-	-	-	-	119,300	131,400	(12,100)	-9.2%	
<i>Cost of Providing Services - Other (List)</i>										
Lot & Vehicle Expenses	7,000					7,000	61,350	(54,350)	-88.6%	
Insurance	13,000					13,000	-	13,000	#DIV/0!	
Building repairs & Office Expense	28,500					28,500	-	28,500	#DIV/0!	
Telephone & Utilities	16,250					16,250	-	16,250	#DIV/0!	
Miscellaneous COPS*	3,000					3,000	-	3,000	#DIV/0!	
Total COPS - Other	67,750	-	-	-	-	67,750	61,350	6,400	10.4%	
Total Cost of Providing Services	187,050	-	-	-	-	187,050	192,750	(5,700)	-3.0%	
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!	
Total Operating Appropriations	286,050	-	-	-	-	286,050	284,350	1,700	0.6%	
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!	
Operations & Maintenance Reserve	-	-	-	-	-	-	-	-	#DIV/0!	
Renewal & Replacement Reserve	25,000					25,000	25,000	-	0.0%	
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!	
Other Reserves	-	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	25,000	-	-	-	-	25,000	25,000	-	0.0%	
TOTAL APPROPRIATIONS	311,050	-	-	-	-	311,050	309,350	1,700	0.5%	
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	311,050	-	-	-	-	311,050	309,350	1,700	0.5%	
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!	
Other	34,900					34,900	35,200	(300)	-0.9%	
Total Unrestricted Net Position Utilized	34,900	-	-	-	-	34,900	35,200	(300)	-0.9%	
TOTAL NET APPROPRIATIONS	\$ 276,150	\$ -	\$ -	\$ -	\$ -	\$ 276,150	\$ 274,150	\$ 2,000	0.7%	

Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$14,302.50 \$ - \$ - \$ - \$ - \$ - \$ - \$ - #####

2014 Appropriations Schedule

Dunellen Parking Authority
For the Period January 1, 2015 to December 31, 2015

Current Year Adopted Budget

	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 19,000						\$ 19,000
Fringe Benefits	2,000						2,000
Total Administration - Personnel	21,000	-	-	-	-	-	21,000
<i>Administration - Other (List)</i>							
Other Admin Expense #1	70,600						70,600
Other Admin Expense #2							-
Other Admin Expense #3							-
Other Admin Expense #4							-
Miscellaneous Administration*							-
Total Administration - Other	70,600	-	-	-	-	-	70,600
Total Administration	91,600	-	-	-	-	-	91,600
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	98,900						98,900
Fringe Benefits	32,500						32,500
Total COPS - Personnel	131,400	-	-	-	-	-	131,400
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense #1	61,350						61,350
Other COPS Expense #2							-
Other COPS Expense #3							-
Other COPS Expense #4							-
Miscellaneous COPS*							-
Total COPS - Other	61,350	-	-	-	-	-	61,350
Total Cost of Providing Services	192,750	-	-	-	-	-	192,750
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	284,350	-	-	-	-	-	284,350
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	25,000						25,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	25,000	-	-	-	-	-	25,000
TOTAL APPROPRIATIONS	309,350	-	-	-	-	-	309,350
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	309,350	-	-	-	-	-	309,350
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	35,200						35,200
Total Unrestricted Net Position Utilized	35,200	-	-	-	-	-	35,200
TOTAL NET APPROPRIATIONS	\$274,150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 274,150

Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations ##### \$ - \$ - \$ - \$ - \$ - \$ - #####

5 Year Debt Service Schedule - Principal

Dunellen Parking Authority

Fiscal Year Beginning in

	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Principal Outstanding
<i>Parking</i>									
Debt Issuance #1									\$
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS	\$	\$	\$	\$	\$	\$	\$	\$	\$

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's		Standard & Poors
Fitch		
Bond Rating		
Year of Last Rating		

5 Year Debt Service Schedule - Interest

Dunellen Parking Authority

Fiscal Year Beginning in

	2015	2016	2017	2018	2019	2020	Thereafter	Total Interest Payments Outstanding
Parking								
Debt Issuance #1								\$ -
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Debt Issuance #1								-
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Debt Issuance #1								-
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Debt Issuance #1								-
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Debt Issuance #1								-
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Interest Payments	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2015 Net Position Reconciliation

Dunellen Parking Authority
 For the Period January 1, 2015 to December 31, 2015

Proposed Budget

	Parking	N/A	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$323,873							\$ 323,873
Less: Invested in Capital Assets, Net of Related Debt (1)	231,330							231,330
Less: Restricted for Debt Service Reserve (1)								-
Less: Other Restricted Net Position (1)								-
Total Unrestricted Net Position (1)	92,543							92,543
Less: Designated for Non-Operating Improvements & Repairs								-
Less: Designated for Rate Stabilization								-
Less: Other Designated by Resolution								-
Plus: Accrued Unfunded Pension Liability (1)								-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)								-
Plus: Estimated Income (Loss) on Current Year Operations (2)	(20,000)							(20,000)
Plus: Other Adjustments (attach schedule)								-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	72,543							72,543
Unrestricted Net Position Utilized to Balance Proposed Budget	34,900							34,900
Unrestricted Net Position Utilized in Proposed Capital Budget	30,000							30,000
Appropriation to Municipality/County (3)	-							-
Total Unrestricted Net Position Utilized in Proposed Budget	64,900							64,900
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 7,643	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,643

(1) Total of all operations for this line item must agree to audited financial statements.
 (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
 (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 14,303
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015
DUNELLEN
PARKING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

DUNELLEN PARKING AUTHORITY

FISCAL YEAR: FROM: January 1, 2015 **TO:** December 31, 2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Dunellen Parking Authority, on the 8th day of October, 2014.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Scott H. Olsen		
Title:	Secretary/Treasurer		
Address:	345 Front Street P.O. Box 322 Dunellen, NJ 08812		
Phone Number:	732.968.3663	Fax Number:	732.968.3663
E-mail address	paofdunellen@optonline.net and solsen@dunellenborough.com		

2015 CAPITAL BUDGET/PROGRAM MESSAGE

Dunellen Parking Authority

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes, members of the Borough Council of the Borough of Dunellen have previously attended Parking Authority meetings and the Mayor and Chairman of the Authority are in continual contact.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes. In general, improvements to the Parking Lots, Meter equipment and Buildings are made as needed, utilizing Unrestricted Net Assets and Renewal and Replacement Reserves as the funding sources.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

A large-scale parking lot repavement project is being considered for this year.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Add additional sheets if necessary.

2015 Proposed Capital Budget

Dunellen Parking Authority
For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Parking</i>					
Meter Improvements	\$ 10,000	\$ 5,000	\$ 5,000		
Building Improvements	20,000	10,000	10,000		
Vehicle Purchase	15,000	10,000	5,000		
Lot Improvements	10,000	5,000	5,000		
Total	55,000	30,000	25,000	-	-
<i>N/A</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 55,000	\$ 30,000	\$ 25,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Dunellen Parking Authority
For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Fiscal Year Beginning in					
		Current Year Proposed Budget	2016	2017	2018	2019	2020
<i>Parking</i>							
Meter Improvements	\$ 30,000	\$ 10,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 12,000
Building Improvements	50,000	20,000	10,000	5,000	5,000	5,000	5,000
Vehicle Purchase	35,000	15,000	-	-	-	-	20,000
Lot Improvements	450,000	10,000	400,000	10,000	10,000	10,000	10,000
Total	<u>565,000</u>	<u>55,000</u>	<u>412,000</u>	<u>17,000</u>	<u>17,000</u>	<u>17,000</u>	<u>47,000</u>
<i>N/A</i>							
Project A Description	-	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>							
Project A Description	-	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>							
Project A Description	-	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>							
Project A Description	-	-	-	-	-	-	-
Project B Description	-	-	-	-	-	-	-
Project C Description	-	-	-	-	-	-	-
Project D Description	-	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u>\$ 565,000</u>	<u>\$ 55,000</u>	<u>#####</u>	<u>\$ 17,000</u>	<u>\$ 17,000</u>	<u>\$ 17,000</u>	<u>\$ 47,000</u>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Dunellen Parking Authority
For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Parking</i>						
Meter Improvements	\$ 30,000	\$ 5,000	\$ 5,000	\$ 20,000		
Building Improvements	50,000	10,000	10,000	30,000		
Vehicle Purchase	35,000	10,000	5,000	20,000		
Lot Improvements	450,000	5,000	5,000	410,000		30,000
Total	<u>565,000</u>	<u>30,000</u>	<u>25,000</u>	<u>480,000</u>	-	<u>30,000</u>
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u><u>\$ 565,000</u></u>	<u><u>\$ 30,000</u></u>	<u><u>\$ 25,000</u></u>	<u><u>\$ 480,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 30,000</u></u>
Total 5 Year Plan per CB-4	<u>\$ 565,000</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.