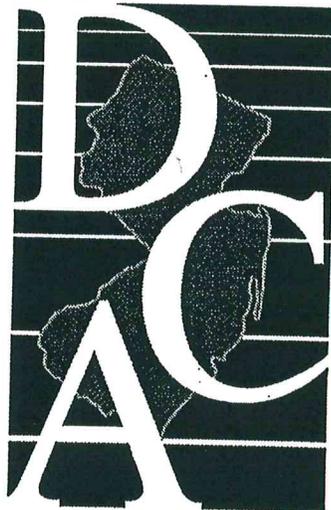


2014

Dunellen Parking
Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2014

DUNELLEN PARKING AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2014 PREPARER'S CERTIFICATION

DUNELLEN PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Scott H. Olsen		
Title:	Secretary/Treasurer		
Address:	345 Front Street P.O. Box 322 Dunellen, NJ 08812		
Phone Number:	732-968-3663	Fax Number:	732-968-3663
E-mail address	paofdunellen@optonline.net and solsen929@me.com		

2014 APPROVAL CERTIFICATION

DUNELLEN PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Dunellen Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 9th day of October, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Scott H. Olsen		
Title:	Secretary/Treasurer		
Address:	345 Front Street P.O. Box 322 Dunellen, NJ 08812		
Phone Number:	732-968-3663	Fax Number:	732-968-3663
E-mail address	paofdunellen@optonline.net and sols929@me.com		

AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	Parking Authority of the Borough of Dunellen		
Address:	345 Front Street P.O. Box 322		
City, State, Zip:	Dunellen	NJ	08812
Phone: (ext.)	(732) 968-3663	Fax:	(732) 968-3663

Preparer's Name:	Scott H. Olsen		
Preparer's Address:	345 Front Street P.O. Box 322		
City, State, Zip:	Dunellen	NJ	08812
Phone: (ext.)	(732) 968-3663	Fax:	(732) 968-3663

Chief Executive Officer:	James Duhamel		
Phone: (ext.)	(732) 968-3663	Fax:	
E-mail:	jduhamel@aol.com		

Chief Financial Officer:	Scott H. Olsen		
Phone: (ext.)	(732) 968-3663	Fax:	
E-mail:	solsen929@me.com		

Name of Auditor:	Ron Gardner		
Name of Firm:	Hodulik & Morrison		
Address:	1102 Raritan Avenue P.O. Box 1450		
City, State, Zip:	Highland Park	NJ	08904
Phone: (ext.)	(732) 393-1000	Fax:	(732) 393-1196
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
James Duhamel	Chairman
Theodore Treffinger	Vice-Chairman
Clifford Vail	Commissioner
William Wagner	Commissioner
Glenn White	Commissioner

Internet Web Site Information and Certification

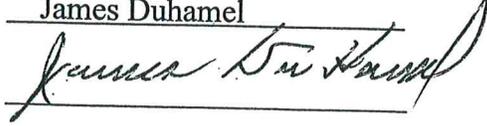
Authority's Web Address	www.dunellenborough.net - listed under "Commissions"
--------------------------------	--

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years - *pending*
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information - *pending*
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years - *pending*
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years - *pending*
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority - *pending*

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

James Duhamel


Signature

2014 Authority Budget Resolution

DUNELLEN PARKING AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Dunellen Parking Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 has been presented before the governing body of the Dunellen Parking Authority at its open public meeting October 9, 2013, and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 274,150, Total Appropriations, including any Accumulated Deficit if any, of \$309,350 and Total Unrestricted Net Assets utilized of \$35,200; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$35,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$35,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law; regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Dunellen Parking Authority, at an open public meeting held on October 9, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Dunellen Parking Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Dunellen Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 18, 2013.

Scott A. De
 (Secretary's Signature)

10/9/13
 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Duhamel	✓			
Treffinger	✓			
Vail	✓			
Wagner	✓			
White	✓			

BUDGET MESSAGE 2014

DUNELLEN PARKING AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

1. Complete a brief statement on the Dunellen Parking Authority proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The 2014 Parking Authority budget anticipates a \$21,350 increase in anticipated revenue over fiscal year 2013, based on improvements made in collections at pay stations, on-street meters and permit sales. Revenue forecasts are supported by strong credit card sales both for permits and daily parking. Residential Service Charges are expected to increase by \$2,400 in anticipation of near-full occupancy of the Authority's three rental units. While proposed Business Service Charges remained flat, partial revenues from a leased-space agreement should bolster Authority receipts in 2014, but will not be formally anticipated until the 2015 budget cycle. The Authority continues allowances for decreased collections during renovations to the Towne Pharmacy lot that lies contiguous with the Authority's parking areas. Anticipated revenue from Interest on Investments decreased \$50 as interest rates continue to stagnate.

Expenses are expected to increase for insurance and pension, while salaries remained flat and health benefits costs dropped. Building maintenance - including snow plowing - shows a modest increase over 2013, and there were slight increases budgeted for Professional Services, Telephone and Community contributions. Importantly, a significant reduction in the line item for the Interlocal Services Agreement with the Borough of Dunellen is reflected, which reduces reliance on Unrestricted Net Assets, which itself is decreasing in 2014 by \$46,650. The Capital Budget's reliance on Unrestricted Net Assets is maintained at 2013 levels.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Unrestricted Net Assets are utilized to balance this budget, although at significantly less than 2013 levels. Increased projected parking revenues are supported from improvements in collection methodology and with strong utilization of credit cards. Parking demand remained strong in 2013, especially as supply was somewhat reduced due to Towne Pharmacy's renovation. We are anticipating requests for more parking from landlords as development slowly picks up in the downtown area, and shared partnerships are being considered.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

BUDGET MESSAGE 2014 – cont.
DUNELLEN PARKING
AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

The local/regional economy recovered somewhat, as reflected in improved sales in 2013. Monthly permits are consistently sold out and the Authority seeks additional parking inventories. Demand has improved as commuters continue using the train rather than driving their cars to work. Introducing a mobile application for purchasing daily parking spots has improved receipts for 2013 and credit card acceptance for permit parking has been widely accepted.

Capital plans include repaving one of the commuter lots, and we are seeking the financial support of NJ Transit, who owns part of the lot, and the developer for Towne Pharmacy, since the property lies contiguous to an Authority parking lot. Improvements to the properties owned by the Authority is also planned for 2014.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unrestricted Net Assets are being utilized to both balance the budget and provide funding for capital improvements. Normally, the bulk of what is utilized is for capital purposes (\$35,000). This year, with projected revenues increasing, a lesser amount is needed to cover expenses that are not met by revenues. The Authority anticipates revenue very conservatively; the amount necessary to balance the budget decreased by \$46,650 over what was utilized in the 2013 budget.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

2014

AUTHORITY BUDGET

PARKING
(OPERATION)

DUNELLEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$31,000	\$28,600 *
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *	\$243,000	\$224,000 *
OTHER OPERATING REVENUES	* A-4 *		*
TOTAL OPERATING REVENUES	* R-1 *	\$274,000	\$252,600
NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSITS	* A-7 *	\$150	\$200 *
OTHER NON-OPERATING REVENUES	* A-8 *		*
TOTAL NON-OPERATING REVENUES	* R-2 *	\$150	\$200
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$274,150	\$252,800

2014

AUTHORITY BUDGET

PARKING
(OPERATION)

DUNELLEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION

**CROSS
REF.**

**2014
PROPOSED
BUDGET**

**2013
CURRENT YEAR'S
ADOPTED or AMENDED
BUDGET**

SALARY & WAGES	*	*	\$19,000	*	\$17,400	*
FRINGE BENEFITS	*	*	\$2,000	*	\$2,000	*
OTHER EXPENSES	*	*	\$70,600	*	\$119,100	*
TOTAL ADMINISTRATION	*	E-1	\$91,600	*	\$138,500	*

COST OF PROVIDING SERVICES

**CROSS
REF.**

**2014
PROPOSED
BUDGET**

**2013
CURRENT YEAR'S
ADOPTED or AMENDED
BUDGET**

SALARY & WAGES	*	*	\$98,900	*	\$100,500	*
FRINGE BENEFITS	*	*	\$32,500	*	\$35,900	*
OTHER EXPENSES	*	*	\$61,350	*	\$59,750	*
TOTAL COST OF PROVIDING SERVICES	*	E-2	\$192,750	*	\$196,150	*
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1		*		*
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	B-2	\$284,350	*	\$334,650	*

2014

AUTHORITY BUDGET

**PARKING
(OPERATION)**

DUNELLEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

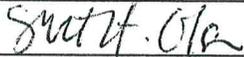
		CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
				-----		-----
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*		*	*
OPERATIONS & MAINTENANCE RESERVE	*		*		*	*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*	\$25,000	*	*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*	*
OTHER RESERVES	*	C-2	*		*	*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$25,000	*	*
ACCUMULATED DEFICIT	*	B-4	*		*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$309,350	*	\$334,650
UNRESTRICTED NET ASSETS UTILIZED:						
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*	*
OTHER	*	R-3b	*	\$35,200	*	\$81,850
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*	\$35,200	*	\$81,850
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$274,150	*	\$252,800

2014 ADOPTION CERTIFICATION

DUNELLEN PARKING AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Dunellen Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 18th day of December, 2013.

Secretary's Signature:			
Name:	Scott H. Olsen		
Title:	Secretary/Treasurer		
Address:	345 Front Street P.O. Box 322 Dunellen, NJ 08812		
Phone Number:	732-968-3663	Fax Number:	732-968-3663
E-mail address	paofdunellen@optonline.net and solsen929@me.com		

2014 ADOPTED BUDGET RESOLUTION

DUNELLEN PARKING AUTHORITY

FISCAL YEAR: FROM: January 1, 2014 **TO:** December 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Dunellen Parking Authority for the fiscal year beginning January 1, 2014 and ending, December 31, 2014 has been presented for adoption before the governing body of the Dunellen Parking Authority at its open public meeting of October 9, 2013; and

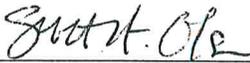
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 274.150, Total Appropriations, including any Accumulated Deficit, if any, of \$309,350 and Total Unrestricted Net Assets utilized of \$35,200; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$35,000 and Total Unrestricted Net Assets planned to be utilized of \$35,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Dunellen Parking Authority, at an open public meeting held December 18, 2013 that the Annual Budget and Capital Budget/Program of the Dunellen Parking Authority for the fiscal year beginning, January 1, 2014 and, ending, December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

December 18, 2013
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Duhamel	✓			
Treffinger	✓			
Vail	✓			
Wagner	✓			
White	✓			

2014
DUNELLEN
PARKING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

Dunellen Parking Authority

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Dunellen Parking Authority, on the 9th day of October, 2013.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Scott H. Olsen		
Title:	Secretary/Treasurer		
Address:	345 Front Street P.O. Box 322 Dunellen, NJ 08812		
Phone Number:	732-968-3663	Fax Number:	732-968-3663
E-mail address	paofdunellen@optonline.net and solsen929@me.com		

2014 Capital Budget/Program Message

Dunellen Parking Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes, members of the Borough Council of the Borough of Dunellen have attended Parking Authority meetings and the Mayor and Chairman of the Authority are in continual contact.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes. In general, improvements to the parking lots are made as needed, utilizing Unrestricted Net Assets as the funding source. Likewise, equipment purchases are done on a "pay-as-you-go" basis. Building improvements are also made as needed, utilizing Unrestricted Net Assets as a funding source. This year, the Authority is funding Renewal and Replacement Reserves in the amount of \$25,000.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

There would be no impact on rates.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

Add additional sheets if necessary.

2014

AUTHORITY CAPITAL BUDGET

PARKING (OPERATION)

DUNELLEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Pakring Lot Improvements	\$20,000	\$20,000			
B Building Improvements	\$15,000	\$15,000			
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$35,000	\$35,000			

2014

PARKING
(OPERATION)

AUTHORITY CAPITAL PROGRAM
DUNELLEN PARKING Authority

YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

	DESCRIPTION	ESTIMATED TOTAL COST	2015	2016	2017	2018	2019
A	Improve Parking Lot	\$65,000	\$15,000	\$15,000	\$15,000	\$10,000	\$10,000
B	Building Improvements	\$50,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
C							
D							
E							
F							
G							
H							
I							
J							
K							
L							
M							
N							
	TOTAL	\$115,000	\$25,000	\$25,000	\$25,000	\$20,000	\$20,000

2014

AUTHORITY CAPITAL PROGRAM

PARKING
(OPERATION)

DUNELLEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2018

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Improve Parking Lots	\$65,000	\$65,000			
B Building Improvements	\$50,000	\$50,000			
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$115,000	\$115,000			

2014
DUNELLEN PARKING
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

PARKING
(OPERATION)

DUNELLEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	3	\$24,000	3	\$21,600
BUSINESS/COMMERCIAL	*	2	\$7,000	2	\$7,000
INDUSTRIAL	*			*	*
INTERGOVERNMENTAL	*			*	*
OTHER	*			*	*
TOTAL SERVICE CHARGES	* A-1 *		\$31,000		\$28,600
			=====		=====

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*			*	*
BUSINESS/COMMERCIAL	*			*	*
INDUSTRIAL	*			*	*
INTERGOVERNMENTAL	*			*	*
OTHER	*			*	*
TOTAL CONNECTION FEES	* A-2 *				
			=====		=====

INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-1

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

PARKING (OPERATION)

DUNELLEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*	\$83,000	*	\$78,000
PERMITS	*	*	\$160,000	*	\$146,000
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *		\$243,000	*	\$224,000
--OTHER OPERATING REVENUES--	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4 *			*	

INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PARKING
(OPERATION)

DUNELLEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
---------------	----------------------------	---

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
*	A-5	*	*
=====		=====	

TOTAL GRANTS & ENT.

---LOCAL SUBSIDIES---
---& DONATIONS---

CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
---------------	----------------------------	---

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
*	A-6	*	*
=====		=====	

TOTAL SUB. & DONATIONS

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**PARKING
(OPERATION)**

DUNELLEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

**---INTEREST ON INVESTMENTS---
---AND DEPOSITS---**

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$150 *	\$200 *
SECURITY DEPOSITS	* *		*
PENALTIES	* *		*
OTHER INVESTMENTS	* *		*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$150 *	\$200 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		*
	* *		*
	* *		*
	* *		*
	* *		*
TOTAL OTHER REVENUES	* A-8 *		*

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

PARKING
(OPERATION)

DUNELLEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &----
----REPLACEMENT RESERVE(S)----

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
--	---------------	----------------------------	---

LIST IN DETAIL:

Building repairs - 337 Front Street	* *	\$8,000 *	*
Resurface Parking Lots	* *	\$14,000 *	*
Meter Improvements	* *	\$3,000 *	*
	* *		*

TOTAL RENEWAL &
REPLACEMENT RESERVE(S)

* C-1 *	\$25,000 *	*
---------	------------	---

---OTHER RESERVES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
--	---------------	----------------------------	---

LIST IN DETAIL:

	* *		*
	* *		*
	* *		*
	* *		*

TOTAL OTHER RESERVES

* C-2 *		*
---------	--	---

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**PARKING
(OPERATION)**

DUNELLEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	*	*
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	*	*
OTHER OBLIGATIONS	* P-5 *	*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	=====	=====

---INTEREST PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	*	*
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	*	*
OTHER OBLIGATIONS	* I-5 *	*	*
TOTAL INTEREST PAYMENTS	* D-2 *	=====	=====

2014

PARKING
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

DUNELLEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS ----- YEARS -----

	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*	*

2014

PARKING
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

DUNELLEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS

	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*

DUNELLEN PARKING Authority

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**PARKING
(OPERATION)**

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS *
(Include unbudgeted use of unrestricted net assets)

*

(b) ADJUSTMENTS: OTHER (Attach list): *

*

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * *

(3) ADD LINES 1 AND 2 * *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS
(attach documentation)

- (c) DEBT SERVICE
- (d) MAINTENANCE RESERVE
- (e) OPERATING REQUIREMENT
- (f) OTHER LEGAL RESERVATIONS

INC./(DEC.)

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * *

DESIGNATIONS (attach documentation)

- (g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)
- (h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)
- (i) OTHER BOARD DESIGNATION
- (j) ADJUSTMENTS /OTHER (Attach list): *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * *

(6) ADD LINES 4 and 5 * *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET * *
(SUBTRACT LINE 6 FROM LINE 3)

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * *

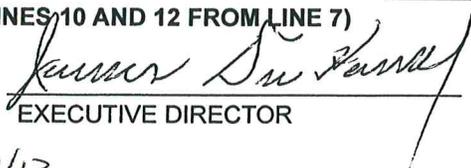
(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY
(Budget Item B-2 times 5%)

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS * *
(SUBTRACT LINES 10 AND 12 FROM LINE 7)

(732) 968-3663 / (732) 968-3663
Phone # (extension) / Fax#

CERTIFIED BY: 
EXECUTIVE DIRECTOR

DATE: 10/9/13
PAGE SS-9

† Explain in detail in the Budget Message